

Project Budget Estimate

Proposed Project: Parking Garage - 1,200 Vehicles

Location: Galloway Campus

INSTITUTION: Stockton University

Updated

8.10.20

Existing Area 350000
Total Gross Square Feet: 350,000 SF

Project Construction Costs

(a)	Construction: Demolition	350,000 SF @	\$0.00 per SF	\$0	
(b)	Construct: Facility (materials, labor)	350,000 SF @	\$75.00 per SF	\$26,250,000	
(c)	Construction: Facility	0 SF @	\$0.00 per SF	\$0	
(d)	Construction: Site Improvements (Utilities)			\$0	
(e)	Construction: Fixed Equipment (Signage/Safety)	LS		\$0	
(f)	Construction Subtotal (Unescalated)			<u>\$26,250,000</u>	
(g)	Construction escalation to mid point of construction 18 months @ 0.00% per year			<u>\$0</u>	
(h)	Construction Subtotal, escalated			\$26,250,000	
(i)	Construction Contingency	@	4.00% of Line h	\$1,050,000	
(j)	TOTAL CONSTRUCTION COSTS				\$27,300,000
	Building Gross Square Feet		350,000 SF		
	Cost (line (h)) per square foot		\$75.00 per sf		

Project Soft Costs

(k)	FEE: Architect/Engineer	@	6.00% of Line h-d	\$1,575,000	
(k')	FEE: Civil Engineering	@	3.00% of Line d	\$787,500	
(l)	FEE: Value Engineering, included in (k).	@	0.00% of Line h	\$0	
(m)	FEE: Construction Mang	@	3.50% of Line h	\$918,750	
(n)	FEE: Survey/Test'g/Insp.	@	1.00% of Line h	\$262,500	
(o)	FEE: Regulatory	@	of Line h	\$162,500	
(p)	TOTAL FEES				\$3,706,250
(q)	Furniture & Fixtures	@	2.00% of Line h	\$525,000	
(r)	Movable Equip, Special	@	0.50% of Line h	\$131,250	
(s)	Communication & Security Costs	@	3.00% of Line h	\$787,500	
(t)	Commissioning	@	0.00% of Lines k+k'	\$50,000	
(u)	Fine Arts Costs			\$0	
(w)	Acquisition Costs			\$0	
(x)	Technology		ESTIMATED	\$0	
(y)	TOTAL OTHER COSTS				\$1,493,750
(z)	General Project Contingency	@	0.00% of Lines j+p+y		\$0

TOTAL PROJECT BUDGET ESTIMATE \$32,500,000