

Project Budget Estimate

Proposed Project: Sports Center Expansion, Phase 3, Aquatic Center

Location: Main Galloway Campus

INSTITUTION: Stockton University

Updated

8.10.20

Existing Area of Improvement: 60,000 SF

Total Gross Square Feet: 60,000 SF

Project Construction Costs

(a) Construction: Demolition	0 SF @ \$0.00 per SF	\$0	
(b) Construct: Renov. (materials, labor)	0 SF @ \$0.00 per SF	\$0	
(c) Construction: Facility	60,000 SF @ \$510.00 per SF	\$30,600,000	
(d) Construction: Site Improvements		\$0	
(e) Construction: Fixed Equipment (Signage/Safety)	LS	\$0	
(f) Construction Subtotal (Unescalated)		<u>\$30,600,000</u>	
(g) Construction escalation to mid point of construction 12 months @ 0.00% per year		\$0	
(h) Construction Subtotal, escalated		\$30,600,000	
(i) Construction Contingency	@ 5.40% of Line h	\$1,652,400	
(j) TOTAL CONSTRUCTION COSTS			\$32,252,400
Building Gross Square Feet	60,000 SF		
Cost (line (h)) per square foot	\$510.00 per sf		

Project Soft Costs

(k) FEE: Architect/Engineer	@ 7.90% of Line h-d	\$2,417,400	
(k') FEE: Civil Engineering	@ 2.00% of Line d	\$612,000	
(l) FEE: Value Engineering, included in (k).	@ 0.00% of Line h	\$0	
(m) FEE: Construction Mang	@ 4.00% of Line h	\$1,224,000	
(n) FEE: Survey/Test'g/Insp.	@ 1.00% of Line h	\$306,000	
(o) FEE: Regulatory Approvals	@ of Line h	\$250,000	
(p) TOTAL FEES			\$4,809,400
(q) Furniture & Fixtures	@ 4.00% of Line h	\$1,224,000	
(r) Movable Equip, Special	@ 1.00% of Line h	\$306,000	
(s) Communication & Security Costs	@ 8.00% of Line h	\$2,448,000	
(t) Reimbursable Costs	@ 0.00% of Lines k+k'	\$0	
(u) Fine Arts Costs		\$0	
(w) Acquisition Costs		\$0	
(x) Other	ESTIMATED	\$222,336	
(y) TOTAL OTHER COSTS			\$4,200,336
(z) General Project Contingency	@ 3.00% of Lines j+p+y		\$1,237,864

TOTAL PROJECT BUDGET ESTIMATE

\$42,500,000